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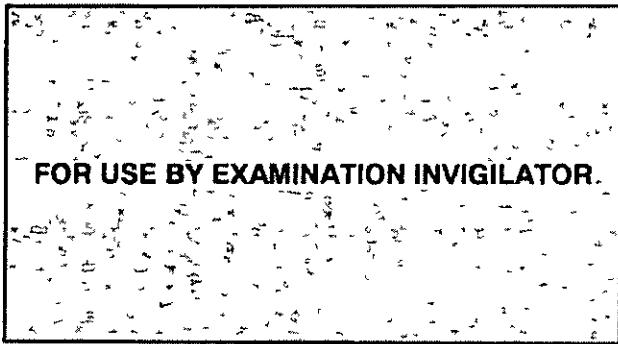
ECS3707

MAY / JUNE 2018

DEVELOPMENT ECONOMICS ONTWIKKELINGSEKONOMIE

STUDENT NUMBER									

IDENTITY NUMBER									



Subject

Number of paper

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Question No	Marks		
	Examiners		
	1	2	3
Total			

**ECS3707**May/June 2018
Mei/Junie 2018**Development Economics**
OntwikkelingsekonomieDuration 2 Hours
Tydsduur 2 Uur100 Marks
100 Punte**EXAMINERS / EKSAMINATORE**

FIRST / EERSTE	MISS/MEJ KC NCHOE
SECOND / TWEEDE	MS/ME NW GAMEDE
EXTERNAL / EKSTERNE	DR FK SIEBRITS

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This paper consists of 20 pages including three pages for rough work (pp 18 to 20) plus the special front page

Hierdie vraestel bestaan uit 20 bladsye insluitende drie bladsye vir rofwerk (pp 18 tot 20) plus die spesiale voorblad

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This paper consists of sections A and B. Section A is compulsory and counts 40 marks. Answer ALL questions from section A. Choose ANY THREE questions from section B. Section B counts 60 marks.

Hierdie vraestel bestaan uit afdelings A en B. Afdeling A is verpligtend en tel 40 punte. Beantwoord ALLE vrae in afdeling A. Kies ENIGE DRIE vrae in afdeling B. Afdeling B tel 60 punte.

**SECTION A: COMPULSORY
AFDELING A: VERPLIGTEND**

QUESTION 1 / VRAAG 1

- 1.1 "As people throughout the world awake each morning to face a new day, they do so under very different circumstances" Briefly explain how the other half live (4)
- 1.1 "Soos mense regoor die wêreld daagliks wakker word en 'n nuwe dag in die gesig staar, doen hulle dit onder verskillende omstandighede" Verduidelik kortliks hoe die ander helfte leef (4)
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1.2 Differentiate between the four classic theories of economic development (8)

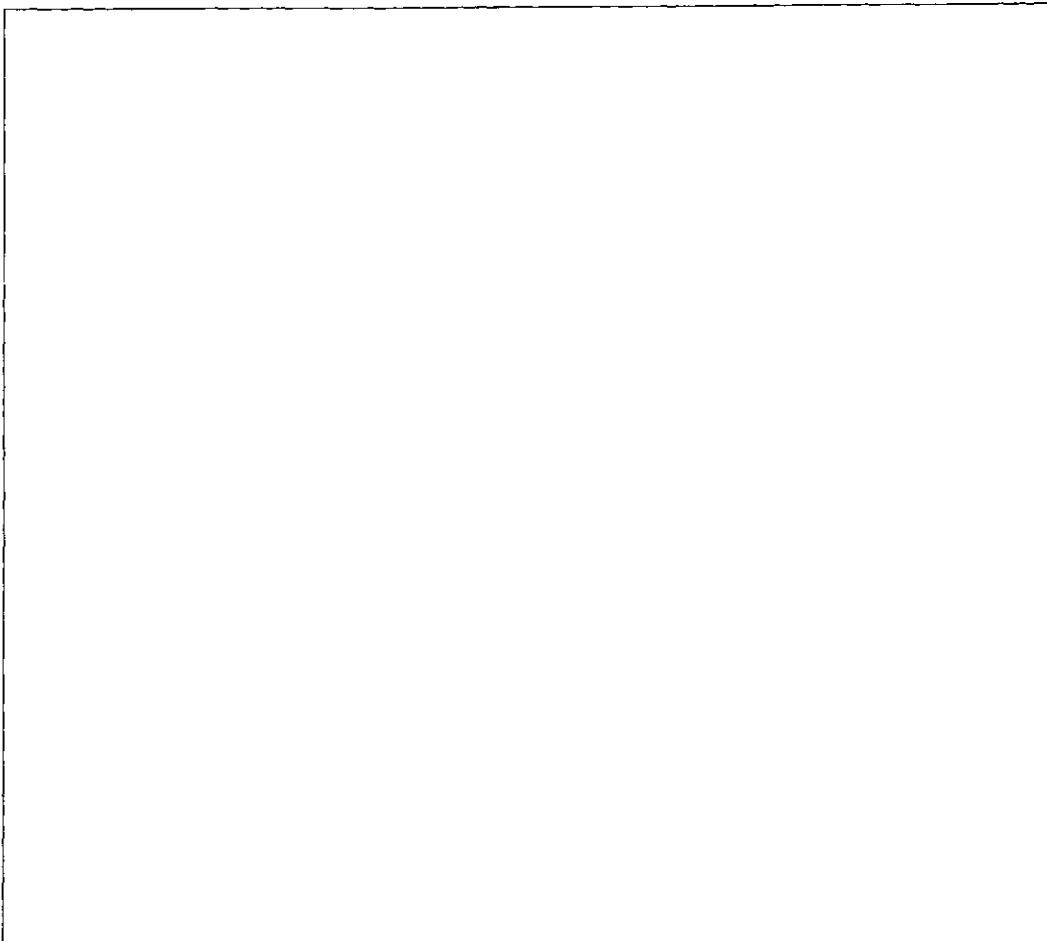
1.2 Onderskei tussen die vier klassieke teoriee van ekonomiese ontwikkeling (8)

1.3 Differentiate between the traditional human development index and the new human development index (5)

1.3 Onderskei tussen die tradisionele menslikeontwikkelingsindeks en die nuwe menslike ontwikkelingsindeks (5)

1.4 Explain the Malthusian population trap by means of a graph (8)

1.4 Verduidelik die Malthusiaanse bevolkingstryk deur middel van 'n grafiek (8)



[25]

QUESTION 2 / VRAAG 2

Briefly explain or describe the following concepts (5 x 3 marks each = 15)

Bespreek of omskryf kortliks die volgende begrippe (5 x 3 punte elk = 15)

2.1 Brain drain (3)

2.1 Talentverlies (3)

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2.2 Agglomeration economies (3)

2.2 Agglomerasie-ekonomiese (3)

2.3 Efficiency wage (3)

2.3 Doeltreffendheidsloon (3)

2.4 Economic planning (3)

2.4 Ekonomiese beplanning (3)

2.5 Portfolio investment (3)

2.5 Portefeuillebelegging (3)

(15)

[40]

SECTION B: ANSWER ANY THREE QUESTIONS
AFDELING B: BEANTWOORD ENIGE DRIE VRAE**QUESTION 1 / VRAAG 1**

1.1 Briefly discuss the importance of values in development economics (4)

1.1 Bespreek kortlik die belangrikheid van waardes in ontwikkelingsekonomie (4)

1.2 Briefly discuss three components of economic growth. (6)

1.2 Verduidelik kortlik drie komponente van ekonomiese groei (6)

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- 1.3 Explain dualism and dualistic societies and if dualism portray the development picture in developing countries (5)
- 1.3 Verduidelik dualisme en dualistiese samelewings en of dualisme die ontwikkelingsprentjie in ontwikkelende lande weerspieel (5)
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- 1.4 Discuss the neoclassical counterrevolution and its principal arguments about development. (5)
- 1.4 Bespreek die neoklassieke teenrewolusie en sy hoofargumente oor ontwikkeling (5)
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QUESTION 2 / VRAAG 2

- 2.1 The following income distribution data is for Brazil
2.1 Die volgende inkomsteverspreidingsdata is vir Brasilië

Quintile/Kwintiel	Percent share/Persentasie-aandeel
Lowest/Laagste 20%	2,4%
Second quintile/Tweede kwintiel	5,7%
Third quintile/Derde kwintiel	10,7%
Fourth quintile/Vierde kwintiel	18,6%
Highest/Hoogste 20%	62,6%
Highest/Hoogste 10%	46,2%

- (a) Draw the Lorenz curve and label the axes (3)
(b) Brazil's national income is about \$300 billion. What is the approximate dollar income of the bottom 20 and 40 percent? (2)

(a) Teken die Lorenz-kurwe en benoem die asse (3)
(b) Brasilië se nasionale inkomste is ongeveer \$300 miljard. Wat is die dollar-inkomste van die onderste 20 en 40 persent ongeveer? (2)

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- 2.2 Distinguish between two principles of distribution of income (6)
2.2 Onderskei tussen twee beginsels van inkomsteverspreiding (6)

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- 2.3 What is the relationship between the age structure of a population and its dependency burden? (3)
- 2.3 Wat is die verhouding tussen die ouerdomstruktuur van 'n bevolking en sy afhanklikheidslas? (3)

- 2.4 Discuss some of the arguments against the idea that population growth is a serious problem (6)
- 2.4 Bespreek 'n paar van die argumente teen die idee dat bevolkingsgroei 'n ernstige probleem is (6)

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QUESTION 3 / VRAAG 3

- 3.1 Discuss the educational gender gap. In your answer, state three ways to close the gender gap. (10)

3.1 Bespreek die geslagsgaping in onderwys. In u antwoord moet u drie maniere gee om die geslagsgaping te verklein. (10)

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3.2 Discuss the positive and negative aspects of the informal urban labour market (10)

3.2 Bespreek die positiewe en negatiewe aspekte van die informele stedelike arbeidsmark (10)

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QUESTION 4 / VRAAG 4

4 1 Distinguish between foreign direct investment (FDI) and foreign aid (4)

4 1 Onderskei tussen buitelandse direkte investering en buitelandse hulp (4)

4 2 Explain private portfolio investment and if it is good or bad for developing countries (6)

4 2 Verduidelik private beleggingsportefeuille en of dit goed of sleg is vir ontwikkelende lande (6)

4.3 Why is it a challenge for countries to tackle corruption successfully? (4)

4.3 Waarom is dit 'n uitdaging vir lande om korrumptie suksesvol te slaan? (4)

4.4 What is the rationale for development planning and how successful has planning been? (6)

4.4 Wat is die rede vir ontwikkelingsbeplanning en hoe suksesvol is beplanning? (6)

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