

# Public Economics ECS3704

## Course structure



**Learn without limits.**

**UNISA**

  
college of  
economic and  
management sciences

# Study unit 3: Imperfect competition

- Social cost of monopoly
  - Deregulation
  - Do nothing
  - Tax policy
  - Price control
- Decreasing cost case
  - Fig. 4.3 (BCS)
  - Regulating/nationalise/privatise

# Decreasing cost case

