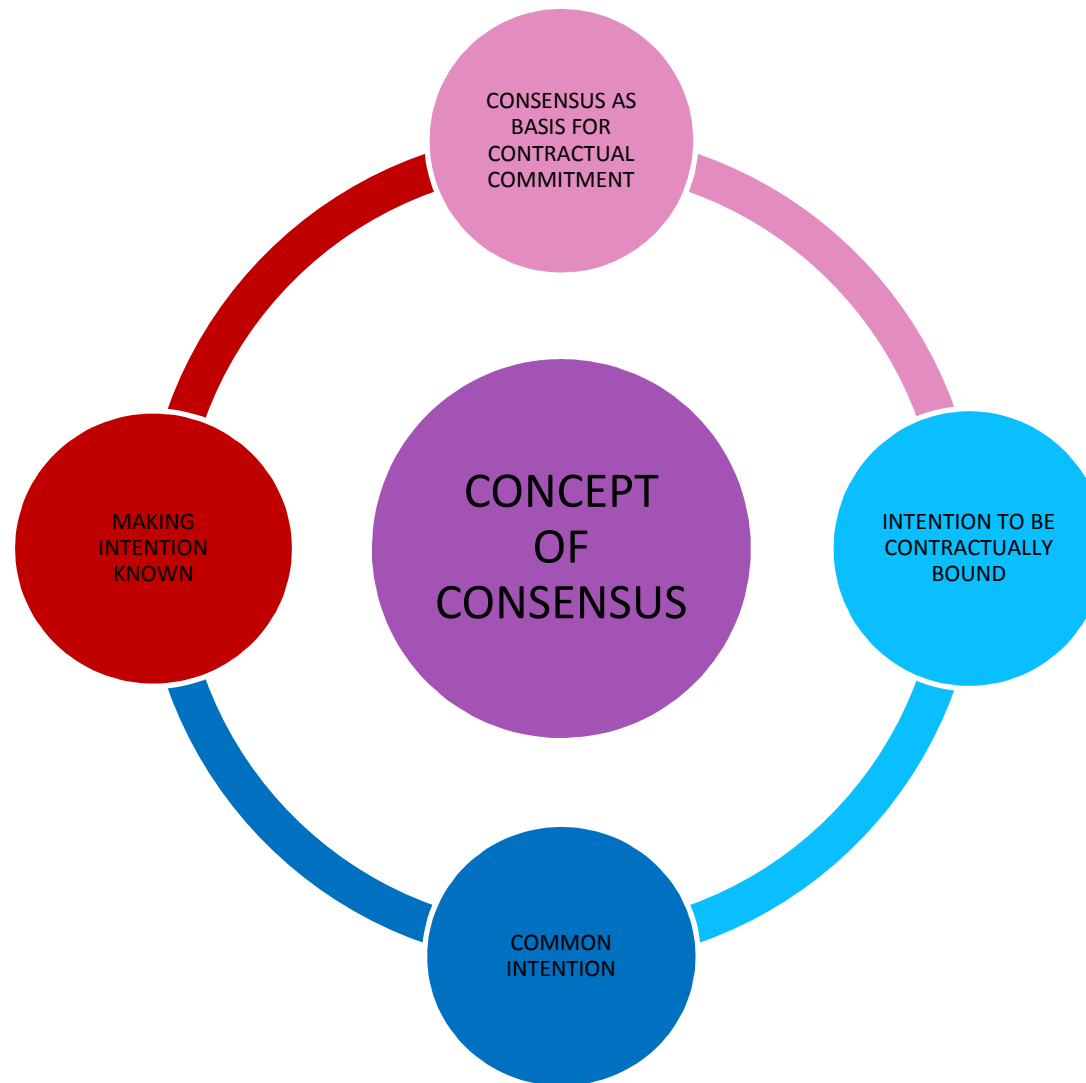
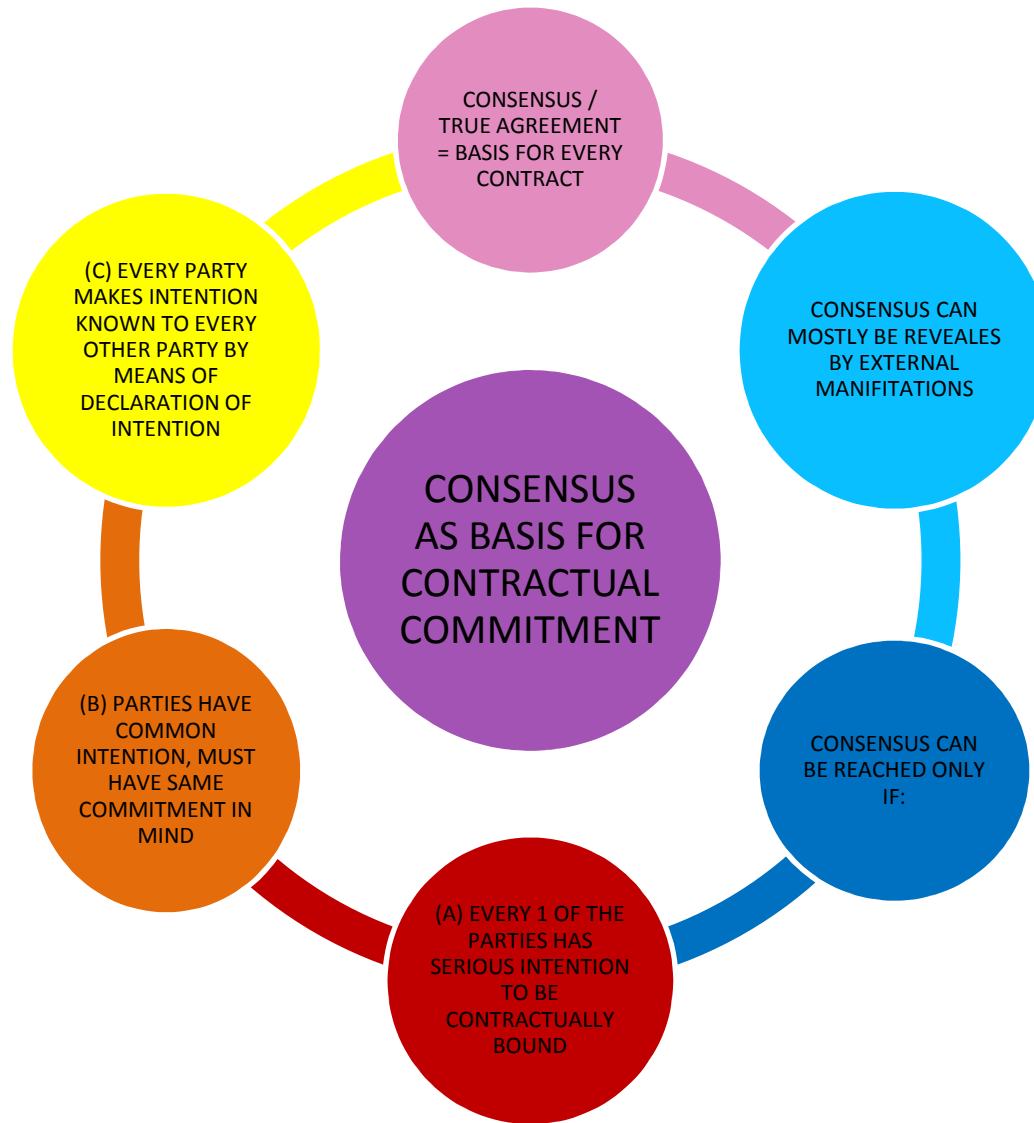
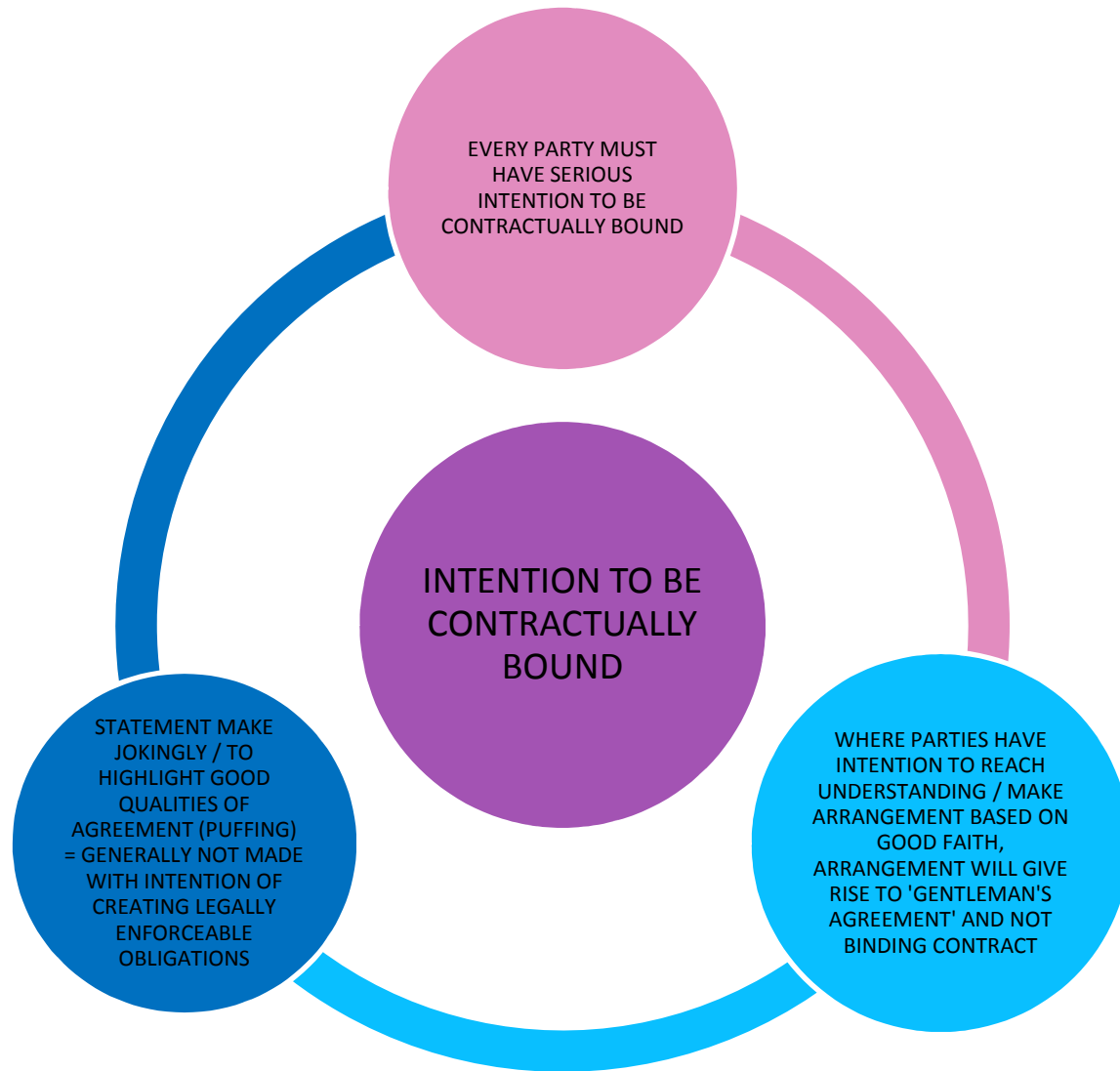
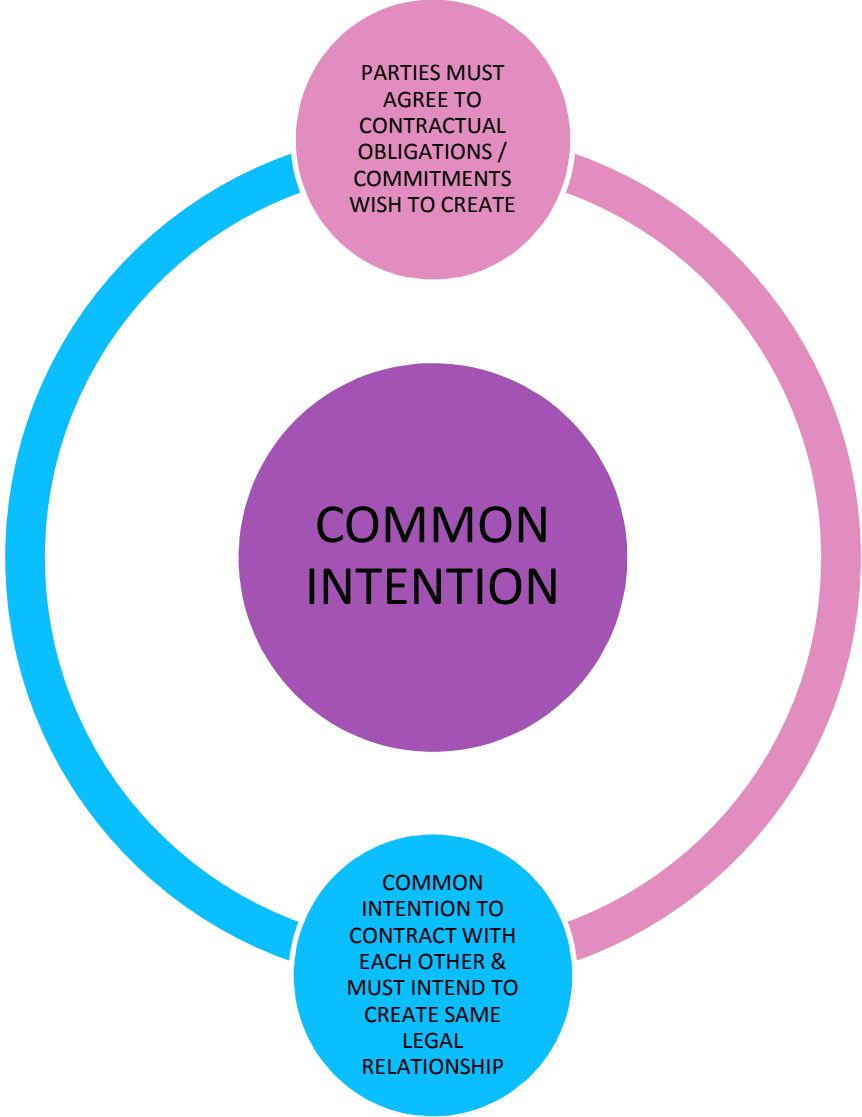


CHAPTER 4









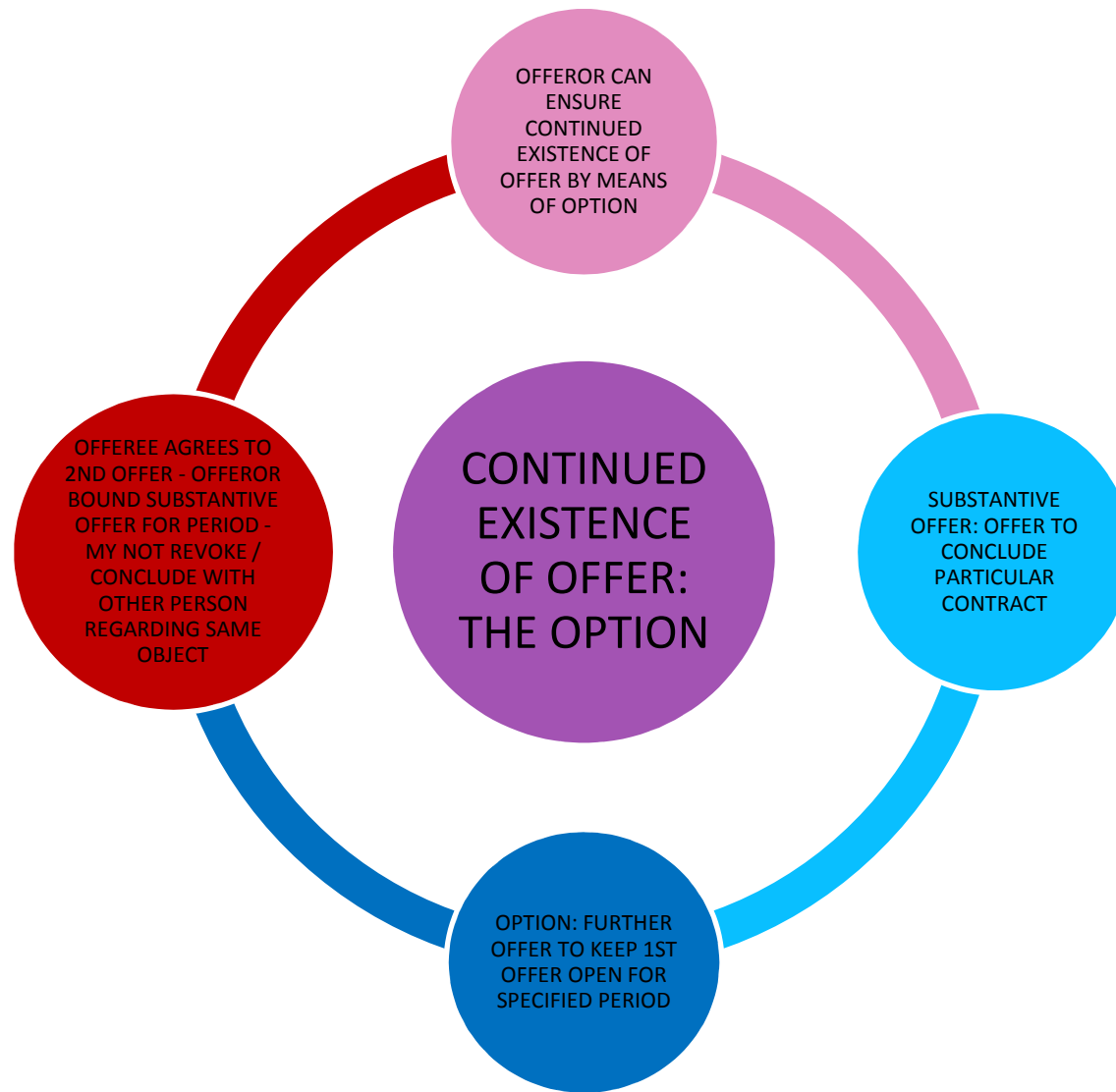






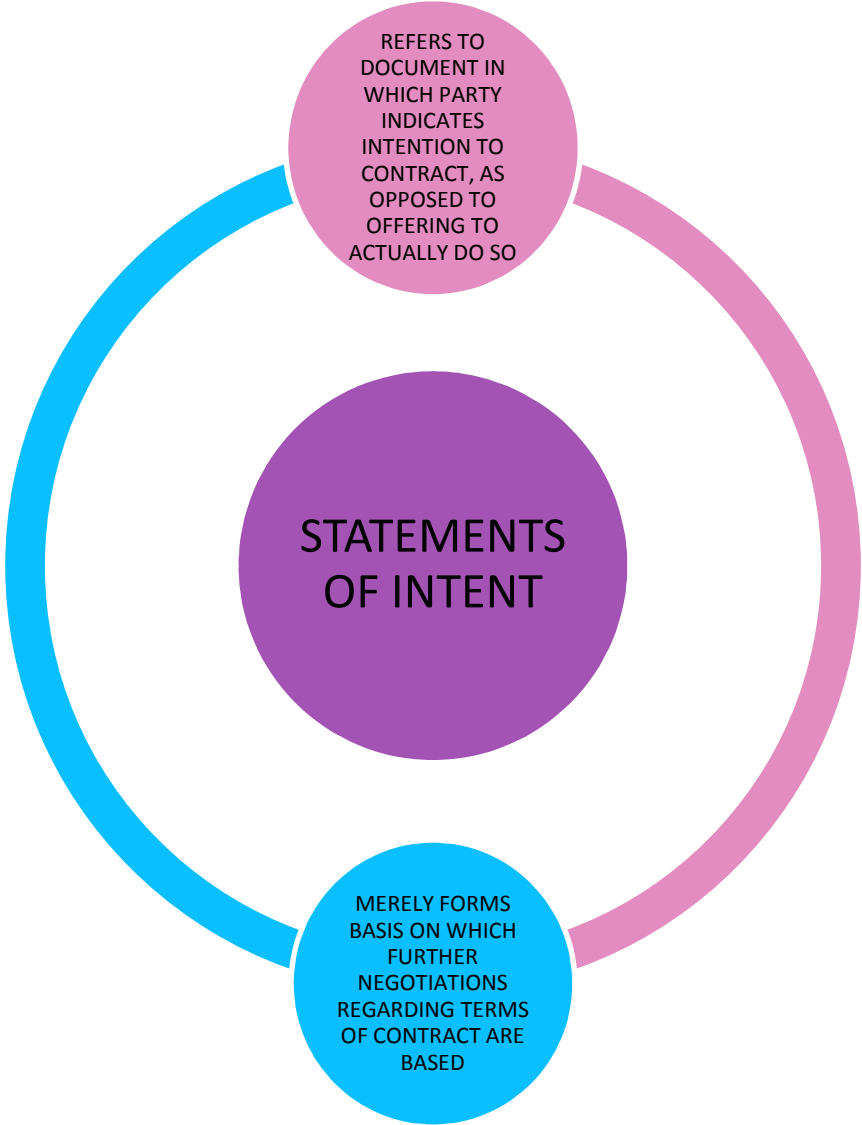












WHERE TENDER IS CALLED FOR
& PERSON CALLING FOR TENDER
(ADVISER) DOES NOT BIND
HIMSELF TO ACCEPTING
HIGHEST / LOWEST TENDER,
CALL WOULD NORMALLY BE NO
MORE THAN REQUEST TO
SUBMIT OFFERS, WHICH
ADVISER MAY ACCEPT /
REJECT AT WILL

CALLING FOR TENDERS



