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BAN3702
SECOND PAPER
 JUNE 2018
BANKING: TREASURY MANAGEMENT
 Second Paper

STUDENT NUMBER									

IDENTITY NUMBER											

FOR USE BY EXAMINATION INVIGILATOR

Question No	Marks					
	Examiners					
	1	2	3			
1 (15 marks)						
2 (25 marks)						
3 (20 marks)						
4 (10 marks)						
Total						

BANKING Treasury Management

Subject

Number of paper

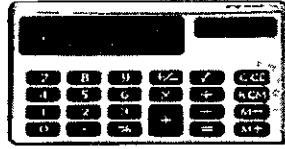
Date of examination

Examination centre

WARNING

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BAN3702 SECOND PAPER

May/June 2018

Banking : Treasury Management

Duration 2 Hours

70 Marks

EXAMINERS
FIRST
SECOND
EXTERNAL

MS R DU RANDT
MR JS DE BEER
MISS MD MABALANE

Use of a non-programmable pocket calculator is permissible

Closed book examination

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- **This is a fill-in paper. You need to answer all questions in the spaces provided Show all calculations.**
- **This paper consists of ten (10) pages in total**
- **There are four (4) questions which are all COMPULSORY**
- **The marks awarded per question should give you an indication of the length of your answer.**

[TURN OVER]

Question 2

[25]

2.1 An investor buys a Treasury Bill. If the nominal value is R1 million, the current discount rate is 10 per cent and the remaining tenor is 50 days. Determine the initial amount consideration needed to invest in the bill (5)

2.2 What are the advantages of using duration as opposed to interest-sensitive gap analysis? (4)

[TURN OVER]

