



BAN2601

OCTOBER/NOVEMBER 2015

MONEY AND BANKING

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WARNING

Subject

Number of paper

Date of examination

Examination centre

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BAN2601

October/November 2015

MONEY AND BANKING

Duration 2 Hours

70 Marks

EXAMINERS FIRST SECOND

MR C NYOKA MR A BIMHA

Closed book examination

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The paper consists of 9 pages, including this page.

This examination consists of FOUR (4) questions.

Answer ALL questions on the examination script in the space provided.

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What are the effects of an increase in the money supply on interest rates, prices and output?								
Discuss both the long run and short run effects								

[TURN OVER]

Question 2

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Question 3

a) Name and briefly discuss any four functions of money b) Justify your answer in (a)	
o) Justily your answer in (a)	
	
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Question 4
Compare the following financial instruments in terms of their safety and liquidity Justify your rankings in all instances from the most liquid instrument to the least [20]
Negotiable certificates of deposits, Government Treasury bills, Commercial paper and Mortgage Bonds.
a)
b)
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TOTAL = 70 marks

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Rough work (All rough work will not be marked)						