



**BAN2601**

October/November 2015

**MONEY AND BANKING**

Duration 2 Hours

70 Marks

**EXAMINERS**

FIRST

MR C NYOKA

SECOND

MR A BIMHA

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Closed book examination

This examination question paper remains the property of the University of South Africa and may not be removed from the examination venue

The paper consists of 9 pages, including this page.

**This examination consists of FOUR (4) questions.**

**Answer ALL questions on the examination script in the space provided.**

[TURN OVER]











Question 4

Compare the following financial instruments in terms of their safety and liquidity. Justify your rankings in all instances from the most liquid instrument to the least [20]

Negotiable certificates of deposits, Government Treasury bills, Commercial paper and Mortgage Bonds.

a)


b)


[TURN OVER]



c)


d)


**TOTAL = 70 marks**

**Rough work (All rough work will not be marked )**