Tutorial letter 102/2/2014

Practical Accounting Data Processing
AIN2601

Semester 2

Department of Management Accounting

IMPORTANT INFORMATION:

This tutorial letter contains important information about your module.

BAR CODE

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CONTENT

1   INTRODUCTION

Dear Student

Included please find errata to Assignment 02 for Semester 2.

Please replace the questions included in Assignment 02 with the applicable annexure as indicated in the table below:

Assignment:	Question:	Tutorial Letter 101 page number:	Replace with:
Assignment 02	Question 1 Task 13.2	Page 98	Annexure 1
Assignment 02	Question 1 Task 15.46 and 15.47	Page 103, 104	Annexure 1
Assignment 02	Question 2 Task 1a	Page 108, 109	Annexure 2
Assignment 02	Question 2 Task 1b 1.19	Page 110	Annexure 2
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Please refer to myUnisa, Additional Resources, *AIN2601_TL101_S2_Assignment 02_Correct version*, for Assignment 02 with all corrections included.

Our sincere apologies for the inconvenience caused.

Yours faithfully

Ms. Christi Leonard
AJH van der Walt room 1-58
Tel: (012) 429 4025
Cell: 072 683 6482
Fax: 086 541 4855

Mr. Nico Booyse
AJH van der Walt room 1-44
Tel: (012) 429 8931
Cell: 072 683 6482
Fax: 086 541 4855

E-mail:
Second semester: AIN2601-14-S2@unisa.ac.za

2   ANNEXURE 1: ASSIGNMENT 02 QUESTION 1

ASSIGNMENT 02: QUESTION 1 TASK 13.2

Please replace the instruction in Task 13.2 with the following:

"Process and update the outstanding payments and deposits from the Bank Reconciliation for **September 2014** into the current account cashbook.

NB! Type your own student number where the "xxxxxxxxx" is indicated when processing the receipt or you will receive zero percent (0%) for your assignment!"

Billy's Building Supplies
Bank Reconciliation Statement
30 September 2014

Balance per Bank Statement			54,403.10
Less: Cheques not yet presented			
22-Sept-14 Q155	Neotel		8,721.47
30-Sept-14 Q162	Post office		6,782.10
Total outstanding cheques:			15,503.57
Plus: Receipts not yet deposited			
30-Sept-14 RC318	Student nr: **xxxxxxx**		15,331.73
Total outstanding deposits:			15,331.73
Reconciled Bank Balance			54,231.26
Bank balance per Trial Balance			54,231.26
Difference			0.00

ASSIGNMENT 02: QUESTION 1 TASK 15.46 and 15.47

The total value of the grant (lumpsum) as invested by the venture capital company will be transferred to Billy's bank account on **1 November 2014** and NOT 1 October 2015.

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3   ANNEXURE 2: ASSIGNMENT 02 QUESTION 2 TASK 1

ASSIGNMENT 02: QUESTION 2 TASK 1a

Please replace the <u>content</u> of Task 1a 1.1 – 1.9 with the following:

Task 1a: Enter the Inventory Quantity on Hand Data – 30 September 2014

No marks are allocated for amounts in Question 2, Task 1a, but only for formats, functions and formulas used.

1.1   Open a new Microsoft Excel spreadsheet and enter the following information in range A1:F10.

The ???? will relate to the unique inventory item code as created by you in Question 1 and the ***** will be replaced by your student number. **Note: you must include your student number where ***** is indicated, else you will receive zero percent (0%) for your whole assignment!**

	A	B	C	D	E	F
1	Billy's Building Supplies					
2	Inventory Quantity Comparision (Student number: *****)					
3			Quantity on Hand 30-Sept-2014	Quantity on Hand 31-Oct-2014	Movement %	Investigate?
4	Code	Description				
5	*****	Peach pip flooring	70			
6	????	Wooden doors	90			
7	CFB123	Cork flooring	130			
8	LFP421	Leadfree paint	90			
9	NPA245	Natural paint	172			
10	WOM001	Wooden window frames	80			
11						

1.2   Format the spreadsheet as follows:

- C3:C4 - merged and horisontally and vertically centred, wrap text, bold and italic.
- D3:D4 - merged and horisontally and vertically centred, wrap text, bold and italic.
- E3:E4 - merged and horisontally and vertically centred, wrap text, bold and italic.
- F3:F4 - merged and horisontally and vertically centred, wrap text, bold and italic.

1.3   Save the spreadsheet with the inserted information to Microsoft Excel as Question_2_Task1.

1.4   Continue with Task 1b as set out in Tutorial Letter 101 i.e. task 1.10.

ASSIGNMENT 02: QUESTION 2 TASK 1b 1.19

Please replace the content of Task 1.19 with the following:

"Insert a formula in cell E5 to calculate the **percentage** movement in quantity on hand from 30 September 2014 to 31 October 2014. Your formula should round your answer to three decimal digits."

ASSIGNMENT 02: QUESTION 2 TASK 1b 1.21

Please replace the content of Task 1.21 with the following:

"Billy's will accept a movement of less than 5% but wants all movements of **5%** and more to be investigated. Insert a formula into cell F5 to determine whether the movement % as calculated in cell E5 should be accepted or investigated."

ASSIGNMENT 02: QUESTION 2 TASK 1b 1.33

Please replace the content of Task 1.33 with the following:

"Using the control key, select ranges **A4:A10** and **C4:D10** on worksheet Task 1. While these ranges are selected insert a **3-D** clustered column chart."

4   ANNEXURE 3: ASSIGNMENT 02 QUESTION 2 TASK 2

ASSIGNMENT 02: QUESTION 2 TASK 2.4

Please replace the content of Task 2.4 with the following:

"Insert a formula in cell F7 to calculate the markup margin (**excluding VAT**) for peach pip flooring."

ASSIGNMENT 02: QUESTION 2 TASK 2.6

Please replace the content of the first bullet in Task 2.6 with the following:

- Font type should be **Comic Sans** for the whole spreadsheet;
- The rest of the bullets in this task are correct.