

# Tutorial Letter 102/1/2015

**Global Business Environments**

**MNI3701**

**Semester 1**

**Department of Business Management**

**IMPORTANT INFORMATION:**

This tutorial letter contains important information about your module.

BAR CODE

## TABLE OF CONTENTS

1	INTRODUCTION .....	3
2	CORRECTIONS TO TUTORIAL LETTER 101 .....	3
3	CONCLUSION .....	8

## **1 INTRODUCTION**

Dear Student

Welcome, once again, to the module in Global Business Environments (MNI3701).

The purpose of this tutorial letter is to make you aware of the technical errors that occurred in the first tutorial letter, Tutorial Letter 101, for this module (MNI3701). The errors occurred in the set of multiple-choice questions in Assignment 01 for both the first and second semesters. The unique numbers for these assignments, as contained in Tutorial Letter 101, remain the same, namely **615894 for Semester 1 and 569921 for Semester 2**. The amendments appear in this tutorial letter (Tutorial Letter 102). We humbly apologise for the errors that occurred and strongly urge you to take note of these changes before submitting the requisite assignments. For those who have already submitted the assignments concerned, there is a window for resubmission via myUnisa, using the Assignments tool. Once again, please accept our sincere apologies for the inconvenience these errors may have caused.

## **2. CORRECTIONS TO TUTORIAL LETTER 101/2015**

### **2.1 Corrections to Assignment 01, first semester (Unique number: 615894; due date: 20 February 2015)**

**Question 6 (Original question as per Tutorial Letter 101/2015)**

**South Africa can be classified as a developing country due to:**

- 1. active involvement in international business and foreign trade;**
- 2. relatively efficient technological systems;**
- 3. a strong emphasis on agricultural and mining activities;**
- 4. a high level of innovative and entrepreneurial activity.**

**This question *should* read:**

### **Question 6**

South Africa can be classified as a developing country due to:

1. a high level of innovative and entrepreneurial activity;
2. a strong emphasis on agricultural and mining activities;
3. relatively efficient technological systems;
4. active involvement in international business and foreign trade.

### **Question 23 (Original question as per Tutorial Letter 101/2015)**

The foreign exchange market is a worldwide financial market that provides the physical and institutional structure for foreign exchange transactions. The key functions of the foreign exchange market include the following, EXCEPT:

1. monitoring the operations of all the central banks across the globe;
2. the transfer of purchasing power of one currency to another;
3. the provision of credit to individuals and multinational firms globally;
4. minimising foreign exchange risk relating to cross-border trade and investments.

**This question *should* read:**

### **Question 23**

The foreign exchange market is a worldwide financial market that provides the physical and institutional structure for foreign exchange transactions. The key functions of the foreign exchange market include the following, EXCEPT:

1. the transfer of purchasing power of one currency to another;
2. monitoring the operations of all the central banks across the globe;
3. minimising foreign exchange risk relating to cross-border trade and investments;
4. the provision of credit to individuals and multinational firms globally.

**Question 25 (Original question as per Tutorial Letter 101/ 2015)**

Governments advance various justifications for the application of instruments of trade restrictions in the conduct of global business. All of the following are reasons for trade barriers, EXCEPT:

1. the protection of local jobs;
2. the protection of infant industries;
3. the protection of national sovereignty;
4. the attraction of foreign capital.

**This question *should* read:**

**Question 25**

Governments advance various justifications for the application of instruments of trade restrictions in the conduct of global business. All of the following are reasons for trade barriers, EXCEPT:

1. the protection of infant industries;
2. the protection of local jobs;
3. the attraction of foreign capital;
4. the protection of national sovereignty.

**2.2 Corrections to Assignment 01, second semester (Unique number: 569921; due date: 17 July 2015)**

**Question 12 (Original question as per Tutorial Letter 101/2015)**

The following factors have a significant influence on the future exchange rate movements of a currency, EXCEPT:

1. a country's market psychology
2. a country's forward transactions
3. a country's relative inflation rate
4. a country's relative interest rate

**This question *should* read:**

**Question 12**

Which of the following factors does NOT have a significant influence on the future exchange rate movements of a currency?

1. a country's relative interest rate;
2. a country's relative inflation rate;
3. a country's forward transactions;
4. a country's market psychology.

**Question 21 (Original question as per Tutorial Letter 101/ 2015)**

Political philosophy influences the values, norms and beliefs of a society. Collectivism is one such political philosophy and can be described as:

1. a political system where government is run by the people;
2. a political philosophy advocating substantial public involvement;
3. a political philosophy where ties between individuals are tight;
4. a political system where one person or party exercises absolute control.

**This question *should* read:**

**Question 21**

Political philosophy influences the values, norms and beliefs of a society. Collectivism is one such political philosophy, which can be described as ...

1. a political philosophy advocating substantial public involvement.
2. a political system where government is run by the people.
3. a political system where one person or party exercises absolute control.
4. a political philosophy where there are close ties between individuals.

### **3 CONCLUSION**

We encourage you to make these corrections to the assignment questions as soon as possible.

Best wishes

Your lecturers for MNI3701