

## **Purchases Journal & Purchases Returns Journal**

Nosipho entered into the following purchases for her business, Best Skin Care during November 2013. Best Skin Care is a VAT vendor, and all the amounts given are quoted VAT inclusive. Her purchase notes started at P037 for November. Her Purchase Returns Notes at PR024

### Day   Details

- 6   She purchased goods on credit from Clarity for R513, inv 043
- 13   R342 purchases was made on account from Perfect Skin, IN87
- 19   Nosipho returned goods she had bought on credit to Perfect Skin for R114, CN12
- 20   She purchased products for R855 on account from Skin and Hair on IN12
- 23   Nosipho returned products to Skin and Hair, R228 on CN76
- 30   Nosipho purchased more goods on credit from Clarity for R741, inv 047

### Required:

- 1 Prepare Purchases Journal for Best Skin Care for November
- 2 Prepare Purchases Returns Journal for Best Skin Care for November
- 3 Post the totals at the end of the month to the relevant accounts in the General Ledger
- 4 Post the entries above to the VAT input account, then close off the VAT input account to the VAT Control account

INV NO	DAY	DETAILS	FOL	VAT INPUT	PURCHASES	CREDITORS CONTROL

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INV NO	DAY	DETAILS	FOL	VAT INPUT	PURCHASES RETURNS	CREDITORS CONTROL

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DATE	DETAILS	FOL	DEBIT	CREDIT

**General Ledger entries - Best Skin Care**

**Solution**

DR

CR

<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>	<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>

<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>	<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>

<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>	<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>

<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>	<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>

<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>	<u>Date</u>	<u>Details</u>	<u>Fol</u>	<u>Amount</u>

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Purchases Journal - November 2013

PJ1

INV NO	DAY	DETAILS	FOL	VAT INPUT	PURCHASES	CREDITORS CONTROL
P037	6	Clarity		63	450	513
P038	13	Perfect Skin		42	300	342
P039	20	Skin and Hair		105	750	855
P040	30	Clarity		91	650	741
				301	2 150	2 451
				B1	N1	B2

Purchases Return Journal - November 2013

PRJ1

INV NO	DAY	DETAILS	FOL	VAT INPUT	PURCHASES RETURNS	CREDITORS CONTROL
PR024	19	Perfect Skin		14	100	114
PR025	23	Skin and Hair		28	200	228
				42	300	342
				B1	N2	B2

General Journal - November 2013

GJ1

DATE	DETAILS	FOL	DEBIT	CREDIT
30	VAT Control VAT Input Transfer of the VAT Input <u>to the VAT Control account</u>	B3 B1	259	259



General Ledger entries - Best Skin Care

Solution

DR VAT Input B1 CR

Date	Details	Fol	Amount	Date	Details	Fol	Amount
30-Nov	Creditors Control	PJ1	301	30-Nov	Creditors Control	PRJ1	42
				30-Nov	VAT Control	GJ1	259
			301				301

Purchases N1

Date	Details	Fol	Amount	Date	Details	Fol	Amount
30-Nov	Creditors Control	PJ1	2 150				

Creditors Control B2

Date	Details	Fol	Amount	Date	Details	Fol	Amount
30-Nov	Purchases Returns	PRJ1	342	30-Nov	Purchases	PJ1	2 451

Purchases Returns N2

Date	Details	Fol	Amount	Date	Details	Fol	Amount
				30-Nov	Creditors Control	PRJ1	300

DR VAT Control B3 CR

Date	Details	Fol	Amount	Date	Details	Fol	Amount
30-Nov	VAT Input	GJ1	259				

2 751

2 751